

Dear TallyMoney customer

You've asked us to send you this information to pass on to your bank or non-bank financial institution, in order to provide them with key information about your TallyMoney Account.

We understand that all financial institutions must do their due diligence when it comes to protecting your money, and recent legislative changes have increased the requirements in this regard. Rest assured that here at TallyMoney we have thousands of customers who have their linked account (their main, named, non TallyMoney Account) with the full range of high street and digital banking services including Lloyds, Barclays, HSBC, Nationwide, Starling, Revolut, Monzo and many more, and regularly use these accounts to make deposits to their TallyMoney Account.

A lot of the information contained in this document is quite technical, but this should contain all of the information your bank needs.

To our customer's existing bank: if you need any further information, please do not hesitate to contact us at support@tallymoney.com so that our shared customers can access their money.



Customer funds transfer bank compliance verification

Who are TallyMoney

TallyMoney provides everyday easy-access accounts that enable customers to conveniently buy, hold and spend gold. TallyMoney is not an investment company and doesn't offer investment advice.

GBP payments are received via the customer's individual IBAN (international bank account number) account issued by **Transact Payments Limited** ("TransactPay"), a licensed EMI (Electronic Money Institution) authorised and regulated by the Gibraltar Financial Services Commission. To provide their services in the UK, TransactPay utilise **ClearBank Limited** ("ClearBank"). ClearBank is authorised by the Prudential Regulation Authority and

regulated by the Financial Conduct Authority and the Prudential Regulation Authority (FRN: 754568).

Verified sort code

This can be verified through a Sort Code search, as below:

[Sort code checker link](#)

Regulated debit card issuer

TransactPay (www.transactpay.com) is also the regulated card issuer of TallyMoney's debit Mastercard® cards pursuant to licences issued by Mastercard International Limited.

How TallyMoney works

When GBP is sent to the IBAN Payment Account (issued by TransactPay as a licenced EMI), the funds are automatically exchanged for physical gold vaulted for and on behalf of the Tallymoney customer and the customer's ownership of the relevant quantity of vaulted gold is shown in milligrams, called tally®, in their TallyMoney Account (accessed via their Smartphone App). TallyMoney only uses LBMA (London Bullion Market Association) accredited brokers to buy physical gold, which is then stored in a high security vault with LBMA-accredited Brinks Global Services (brinksglobal.com/storage) in Switzerland.



Added protection for customers

TallyMoney provides its precious metals buying/selling and custodial service, with the added protection of a security trust structure with FCA-licensed trustee Woodside Corporate Services Ltd (FCA No. 467652). Gold custody services are not a regulated activity so TallyMoney UK Ltd and its parent entity Tally Central Ltd are not licenced under the UK FCA (Financial Conduct Authority).

Our Terms & Conditions

Website is www.tallymoney.com and the terms and conditions for customers when signing up for a TallyMoney Account can be found here:

[Terms & Conditions](#)

Company details

Tally Central Ltd is our Guernsey-incorporated (Company No 53026) parent entity and TallyMoney UK Ltd is a UK-incorporated wholly-owned subsidiary (Company No 07089561):

[Company registry](#)

[Companies House](#)

Barclays Bank are the bankers for the company, TallyMoney UK Ltd

NatWest Bank are the bankers for the company, Tally Central Ltd

Accounts

Tally Central's most recent set of audited accounts and end of quarter published update:

[Audited accounts](#)

[End Q3 Update](#)

Our board of directors

The Group Board of Directors can be found on the website here:

[TallyMoney directors](#)

Individual's LinkedIn profiles

[Cameron Parry profile](#)

[Arun Ranganathan profile](#)

[Mike Joseph profile](#)

As further background on the individuals on the board:

Cameron Parry, Founder/Group CEO of Tally, is also co-CEO of an FCA-licenced London stockbroking firm (www.firstequitylimited.com) and an FCA approved person:

[Mr Parry financial registry](#)

Mr Parry has appeared in mainstream news media and industry press. Some examples:

[Mr Parry on GB News](#)

[Mr Parry in The Express](#)

[Mr Parry in City AM](#)

[Mr Parry interview by PKF](#)

Mike Joseph, Non-Executive Director, is the Founder/CEO of UK-incorporated Right Choice Insurance Brokers Ltd and Group CEO of Lucida Broking Holdings Ltd (www.lucidagroup.com) and he is an FCA approved person:

[Mr Joseph financial registry](#)

Lloyds Banking Group's Private Equity arm, LDC, are an investor in Mr Joseph's insurance group:

[Mr Joseph Lucida Group](#)

[Lucida Group portfolio](#)

Contact details

TallyMoney
North West House
119 Marylebone Road,
London, NW1 5PU
Tel: 0203 858 0373

[TallyMoney contact email](#)